



## DEPARTMENT OF FINANCIAL INSTITUTIONS

### Before Submitting an Online Application


**The following must be completed prior to the submission of an online application, otherwise the application will be incomplete and will not be processed.**

If you wish to apply as a [Corporation](#), [Foreign Corporation](#), or [Limited Liability Company](#) you must **File**, receive **Approval**, and be in **Good Standing** with the [Arizona State Corporation Commission](#).

If you wish to apply as a [Limited Partnership](#), [Foreign Limited Partnership](#), [Limited Liability Limited Partnership](#) or use a [DBA/Trade Name](#), you must **File**, and have an **Active Registration** with the [Arizona Secretary of State](#).

If you wish to apply as a **Sole Proprietorship/Individual**, you must use your own name when applying as an individual, otherwise you must **File**, and have an **Active Registration** for your [DBA/Trade Name](#) with the [Arizona Secretary of State](#).

Each Officer, Director, Partner, Employee or Controlling Person with an ownership share above 20% equity interest (15% for Money Transmitters ONLY) and the Active Manager or Responsible Individual of the entity is required to complete a [Background Check](#) (select the "Instant Check" option for \$24.95). *The applicant is responsible for paying and obtaining the results for each individual that falls into the criteria mentioned above.*



### My Advantage

Verify your background and **stand out** from the crowd

Instant Check

Premium Check ▶

Single Searches ▶

Resume Check ▶

Get Started Now with

## Instant Check

# \$24.95

**Package Includes:**

- Identity authentication
- Nationwide criminal search using the First Advantage® National Criminal File

[Start Now](#)

Returning Users Login

User ID

Password

[Forgot Password?](#)

[Sign In](#)

Have a billing, technical or general questions?

**Customer Support:**

800.688.7792 +1.678.694.2082

8:00 AM - 8:30 PM EST - Monday through Friday



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**The following must be completed prior to the submission of an online application, otherwise the application will be incomplete and will not be processed.**

### **Surety Bond Requirements**

Collection Agency	<a href="#"><u>ARS 32-1022</u></a>
Debt Management Company	<a href="#"><u>ARS 6-704</u></a>
Escrow Agent	<a href="#"><u>ARS 6-814</u></a>
Money Transmitter	<a href="#"><u>ARS 6-1205</u></a>

### **Financial Requirements**

<b>Advance Fee Loan Broker</b>	Must be Solvent	Unaudited Financial Statement <i>Balance Sheet &amp; Profit and Loss Statement</i>
<b>Collection Agency</b>	Must be Solvent	Unaudited Financial Statement <i>Balance Sheet &amp; Profit and Loss Statement</i>
<b>Consumer Lender</b>	≥ \$25K in Liquid Assets	Unaudited Financial Statement <i>Balance Sheet &amp; Profit and Loss Statement</i>
<b>Debt Management Company</b>	≥ \$2.5K in Liquid Assets	Unaudited Financial Statement <i>Balance Sheet &amp; Profit and Loss Statement</i>
<b>Escrow Agent</b>	Must be Solvent	Audited Financial Statement
<b>Money Transmitter</b>	≥ \$100K Net Worth	Audited Financial Statement
<b>Premium Finance Company</b>	≥ \$25K in Liquid Assets	Unaudited Financial Statement <i>Balance Sheet &amp; Profit and Loss Statement</i>
<b>Sales Finance Company</b>	Must be Solvent	Unaudited Financial Statement <i>Balance Sheet &amp; Profit and Loss Statement</i>



## DEPARTMENT OF FINANCIAL INSTITUTIONS

### Additional Application Information

In addition to the Application Fee, you will be invoiced for a Prorated License Fee once your license is Approved. A license will not be issued until AZDFI has received the Prorated License Fee required by [ARS 6-126 \(B\)](#).

A separate license is required for each place of business where an applicant conducts business with Arizona consumers. Submit an online branch application with the applicable application fee for each location where the applicant will be conducting business with Arizona consumers.

### License Maintenance

Some changes require prior approval and/or fees. Review the DFI Service Request Requirements and the applicable statutes for more information.

### Renewal Requirements

An online renewal application(s) and fee(s) must be submitted no later than the date listed below to avoid a late penalty, license suspension, or license termination. It is the responsibility of the licensee to renew its license(s) timely. Refer to the statutes below for additional information.

Advance Fee Loan Broker	06/30	<a href="#">ARS 6-1305</a>
Collection Agency	12/31	<a href="#">ARS 32-1025</a>
Consumer Lender	06/30	<a href="#">ARS 6-604</a> & <a href="#">ARS 6-605</a>
Debt Management Company	6/15	<a href="#">ARS 6-707</a>
Escrow Agent	9/30	<a href="#">ARS 6-815</a>
Money Transmitter	11/01	<a href="#">ARS 6-1206</a>
Premium Finance Company	12/31	<a href="#">ARS 6-1402</a> & <a href="#">ARS 6-1405</a>
Sales Finance Company	06/30	<a href="#">ARS 44-282</a>